

BROMLEY PARISH CHURCH
(St. Peter and St.Paul, Church Road, Bromley, BR2 0EG)

TRUSTEES' REPORT and UNAUDITED FINANCIAL STATEMENTS
THE PAROCHIAL CHURCH COUNCIL of the ECCLESIASTICAL PARISH of St. PETER & St.
PAUL BROMLEY

Registered Charity No. 1133131

For the year ended 31 December 2025

Incumbent: The Revd. James Harratt

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**Trustees' Report and Financial Statements for the year ended 31st December 2025:
The Parochial Church Council of the Ecclesiastical Parish of St. Peter and St. Paul
Bromley**

Reference and administrative information

Registered Office: Church Office
Bromley Parish Church
Church Road
Bromley
BR2 0EG

Incumbent: The Revd. James Harratt (Chairman)

Bank: Metro Bank	and	HSBC Bank plc	Solicitors: Winckworth Sherwood	and	Cripps LLP
72-76 High Street		184 High Street	2 Chawley Park		22 Mount Ephraim
Bromley		Bromley	Oxford		Tunbridge Wells
BR1 1EG		BR1 1HE	OX2 9GG		TN4 8AS

Independent Examiner: RSM UK Tax and Accounting Limited
Davidson House
Forbury Square
Reading
RG1 3EU

During the year the following served as members of the PCC:

Ex Officio

Incumbent	The Revd. James Harratt
Ministry team	The Revd. Laura Polaine The Revd. Sophie Sutherland
Reader Representative	Peter Cheshire
Churchwarden	Tim Pike
Deanery Synod Members	Jonathan Hutton Becky Chantry
Elected Members	Siobhan Bell* Sarah Dowling Ruth Gall* Mike Hodge Anne Horner-Tree * Duncan McGill # Davina Pike Rebekah Price* Janis Roddy* Richard Sammons*

Co-opted Members Sue Cox# Frank Roddy

until Annual Parochial Church Meeting * from APCM

Trustees' Report for the year ended 31st December 2025

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. Following changes introduced by the Charities Act 2006, it submitted an application for registration as a Charity to the Charity Commission on 22nd July 2009. This was approved on 4th December 2009, charity registration number 1133131.

The function and purpose of the PCC is outlined in the Parochial Church Councils (Powers) Measure 1956. The PCC has adopted a draft constitution drawn up by the Diocese and based on a model trust deed provided by the Charity Commission.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules 2025. Induction and training for members are provided both individually and collectively. The main approach is through the agenda of normal-course PCC meetings and committees focused on specific areas – for example by encouraging members with expertise in a particular topic or issue to take the lead. This is supplemented by opportunities for individual training where appropriate. In complex fields such as Child Protection a leader may be appointed who is not a member, but who works closely with the PCC as both advisor and leader.

Much of the work of the PCC is carried out through a set of committees, to whom authority is delegated within defined guidelines and who report back as appropriate. The PCC is represented on each committee by one or more individual members. The principal committee of the PCC in 2025 was the Standing & Finance Committee, with the remaining committee structure being under review. Additionally, ad hoc committees or working groups may be set up to lead such projects as determining a strategy for the Youth Centre, planning and implementing a stewardship campaign or planning work in the church grounds. The Ministry Team and Pastoral group also meet regularly and liaise with the PCC.

All church attendees are encouraged to register on the Electoral Roll and consider standing for election on the PCC or serving on one of its committees.

Bromley Parish Church is part of the Deanery of Bromley and Archdeaconry of Bromley and Bexley and is a member organisation of Churches Together in Central Bromley. It works closely with these bodies on matters of common interest. The PCC considers its Board of Trustees to be its Key Management Personnel. None of these members receive remuneration as trustees, and therefore there is no pay policy set.

Trustees' Report for the year ended 31st December 2025 (continued)

Objectives of the charity

The incumbent and the PCC are responsible in the ecclesiastical parish for promoting the whole mission of the Church – spiritual, pastoral, evangelistic and ecumenical. They also have maintenance responsibilities for the church premises (including the Church Rooms and the Youth Centre) and other properties owned by the church, whether to provide residential accommodation, to generate income or to support BPC's aims in other ways. Some examples of the ways these responsibilities are carried out are: ensuring that regular public worship is open to all; providing sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; leading collective worship in schools; providing activities with a Christian ethos for young people; promoting Christianity through the staging of events and meetings and the distribution of literature; promoting the whole mission of the Church through the provision of activities for senior citizens, parents and toddlers, and special need groups; supporting groups with specific needs, both within the parish and more widely; supporting other charities in the UK and overseas.

The main activities of BPC are provision of church services (including baptisms, weddings and funerals), youth and children's work, and teaching adults through such activities as regular home groups.

Policies for making grants and donations are approved formally by the PCC. A proportion of BPC's income is given to a small number of nominated charities agreed with members of the congregation. From time to time one-off donations are made, following discussion of a formal proposal at PCC meetings. Such donations are often made from the proceeds of special events.

The underlying aim for 2025 was to continue to offer a warm and friendly church, with a relaxed formality in its worship and thoughtful preaching, making a practical difference to people's lives both socially and spiritually. Given its relatively strong financial position the objective was to develop ways of using BPC's assets to help meet the needs of both its own members and the wider local community, working with charitable and other organisations as appropriate.

Against this background 2025 was seen as a year of transition, with the achievement of specific projects being heavily dependent on BPC's ability to fill existing staffing vacancies and to encourage voluntary support from church members. A specific aim was to encourage more members to join the PCC as trustees, and to develop a longer-term strategy to reflect the priorities of a changing church membership. In this context the main focus continued to be:

- Completion of major developments under way, including repairs to the church tower; as time and resources permitted, picking up projects identified earlier for the development of the external south side of the church and the Youth Centre; assessment and initial planning of longer-term projects reflecting changing priorities of church members as appropriate.
- Providing a range of activities for existing church members, from the very young and their families to the elderly, and those with special needs such as people experiencing bereavement. Across all such groups the aim was to provide spiritual enrichment, together with companionship and practical help.
- Making the church and its activities more visible and welcoming to the wider community, increasing accessibility to regular and occasional visitors as well as those already using the church.

Trustees' Report for the year ended 31st December 2025 (continued)

- Establishing an outreach programme to help meet the wider needs of the community at a time of financial difficulty and continuing uncertainty on many fronts. Here the aim was to help the disadvantaged at a time when support from elsewhere was becoming more limited. The homeless and the hungry were identified as particular priorities in this respect.

Underpinning these priorities, the increasing national concern for environmental and ethical issues was recognised, and it was agreed that they should be taken strongly into account in developing plans and activities for 2025 and beyond.

Volunteers

In carrying out its activities the PCC is grateful for the work of unpaid volunteers from the congregation. Such support includes accredited lay ministers and other specialist roles, which range from working with children and providing pastoral support for church members to fund-raising controlled by the Fair Shares Secretary. Beyond this a wide range of individuals give their time and skills without financial gain to further the work of the charity, partly through committees and organisations under the auspices of the PCC and also via day-to-day support on an ad hoc basis. Trustees recognise that other current pressures make it increasingly difficult to obtain voluntary support, and achievement of BPC's mission is heavily dependent on the participation of existing and new members.

Safeguarding and privacy

Safeguarding and safe recruitment of both staff and volunteers are paramount in BPC's approach to carrying out its mission. The PCC is fully committed to ensuring that our church and related premises are safe places for all who use them, including children and vulnerable adults, under the guidance and supervision of an overall Safeguarding Officer. At the beginning of each year PCC members affirm their commitment to the House of Bishops' safeguarding policies and good practice guidance. Safeguarding appears as a regular item on PCC agendas. In line with Diocesan policy PCC members have undertaken safeguarding training to the appropriate level, and DBS checks are carried out in line with regulations for all PCC members. The charity is thus compliant with Diocesan safeguarding requirements.

BPC is aware of its responsibilities in holding a range of personal information and, following a comprehensive review in 2018, steps were taken to ensure compliance with GDPR legislation across all its activities. Likewise, the importance of physical health and safety needs plays a vital role in everything done at BPC: it is an important consideration in developing new projects and policies, and BPC facilities such as the kitchen are subject to regular inspection by external authorities.

Trustees' Report for the year ended 31st December 2025 (continued)

Achievements and performance

Membership and Church attendance:

At the time of the 2025 APCM there were 79 members on the Electoral Roll, compared with 126 for the previous year. This decline reflected the complete revision of the previous roll after a 6-year period rather than a sudden fall in attendance. The 10.30 Parish Eucharist on Sundays remained the main service for most members, with the return to pre-pandemic attendance levels maintained throughout the year. The provision of informal breakfast services on Sunday mornings was successful in increasing participation of young children and their parents. Other services attracted smaller attendances but remained a key part of BPC life.

Review of the year:

The full PCC met 6 times during the year, with an average attendance of 12. The Standing & Finance Committee met between full meetings, minutes being presented to the PCC for discussion where necessary and formal adoption.

The transition to a 'new PCC' began in earnest at the APCM, with the election of 6 new members – a healthy mix of past members returning and new blood. It was recognised that time would need to be taken to establish members' interests and priorities and to develop a longer-term strategy that was realistic both financially and in terms of practical resources such as the amount of voluntary and paid help available. By the end of the year a start had been made, following a half-day group session to brainstorm interests and ideas. In terms of immediate projects, however, including those held over from previous years, progress in 2025 was hampered by two factors. Firstly, filling existing staff vacancies proved difficult, with one being filled late in the year, but new vacancies emerging which affected key aspects of BPC life. Secondly, much time had to be devoted to dealing with the effects of two major and totally unexpected problems – a series of acts of vandalism in which the windows of the Church Rooms were attacked several times, and a major water leak in the churchyard which affected supplies to much of the church and the heating system for a lengthy period. Trustees were concerned about the particular pressure these issues put on the Vicar and the Churchwarden, as well as the disruption to BPC life generally. Nevertheless, this was another successful year in many ways, with life remaining positive and active on many fronts. Particular highlights of the year were:

- **Worship.** Services were held in church throughout the year, supplemented by online streaming of both regular and special services. The provision of informal breakfast services on Sunday mornings was successful in increasing participation of young children and their parents. As ever, the musical contribution of the choir was greatly appreciated, particularly in the absence of a Director of Music and latterly an Assistant Organist. Choral Evensong was held monthly, and Midweek services were held throughout the year. The church was also available regularly for private prayer.
- **Special services.** A full range of Holy Week and Christmas services was held, with an Easter Garden in the churchyard again helping to increase the visibility of BPC activities. Both informal and more traditional carol services were held in the run-up to Christmas. A Christmas Tree Festival was again held in the church, and was popular with church members and visitors. Other special events included the Patronal Festival in late June, a Civic service on Remembrance Sunday, services to support people with particular needs, such as those experiencing bereavement and loneliness, and the marking of Baby Loss Awareness Week in October.

Trustees' Report for the year ended 31st December 2025 (continued)

- **Spiritual Development.** Churches Together in Central Bromley again held a Lent course in the church. BPC itself held an Alpha Course in March. A Bible reading group and Home Groups also met during the year.
- With the position of a Children's and Families Worker remaining unfilled the main emphasis was on supporting families with younger children. Family Breakfast Club was held regularly with a range of activities. Toddler Praise and the Bumps and Babies group continued to be popular.
- **Schools.** Relationships continued with local schools, including Parish School, where BPC has a representative on the Advisory Council. In December the church was used by a number of schools for carol services. More widely, the Bromley Schools Festival was again held in the church in the early summer, some 450 Year 5 children from local schools attending over two days.
- **Social activities.** Lychgate Lunches, which provides a midweek opportunity for members to meet for companionship and good food at low cost, continued to be popular. Fellowship held regular meetings, often with guest speakers. Other popular regular activities included 'Knit and Natter' and 'Bumps and Babies' groups. For those experiencing particular difficulties, support was provided by meetings such as those of the Bereavement Support Group, and during October activities were held to mark Baby Loss Awareness Week. Less formal activities included a barbecue on the day of the Patronal Festival, a summer trip to Broadstairs, a revival of walking group activities and an autumn board games evening. The church was also used for the Bromley Chamber of Music Festival in October.
- **People.** Laura Polaine and Becky Willoughby were ordained as priests by Bishop Jonathan in June. Laura remained as Curate in BPC, making an increasingly significant contribution to church life. BPC bade farewell to William and Sally McVicker in October, with William having made a strong contribution to BPC's musical life over several years. We were fortunate to retain the services of Yiming Guo to act as Assistant Organist and maintain continuity. A further Vacancy occurred when Sophie Sutherland stood down as Anna Chaplain in the autumn. The resultant gap will be hard to fill, but we are pleased that Sophie will remain as Associate Priest. BPC was pleased to welcome Justine Hinze in December as Church Administrator, to fill a long-standing vacancy in a key role.
- **Away Giving and charitable support.** The regular 'tithing' system, to support charities selected in conjunction with BPC members, continued and ad hoc support was again given to Bromley Welcare. BPC also continued to support Bromley Relief in Need, of which the incumbent is Chair. Further support to the homeless was provided by the continuation of a contract with Hope Into Action, whereby a local flat in BPC's ownership is provided as accommodation for a formerly homeless person.
- **Maintenance and Development of properties.** As mentioned earlier, dealing with the effects of vandalism and the water leak was a major concern in the first half of the year. Work was also carried out on the boilers and heating system, which had been affected by the water leak. Major repair work on the church tower was carried out, to a high standard which aimed to prevent future problems. A Quinquennial Inspection was carried out in the summer, with the report providing a basis for specification and timetabling of future work. A draft plan for work in the church grounds was also developed, to lay the basis for longer-term development in an area which is an important part of BPC's external face. More widely, BPC continued to maintain and repair the house in Rochester Avenue which is leased privately at present: a gap between tenancy contacts provided the opportunity for major refurbishment and decoration to provide the basis for future tenancies. Maintenance work was also carried out on the Homsdale Road flat which continues to be used via Hope Into Action to support formerly homeless people.

Trustees' Report for the year ended 31st December 2025 (continued)

- Financial matters continued to receive attention, and the PCC spent much time discussing how to minimise the deficits on 'housekeeping' income while making good use of BPC's strong overall position to help fulfil its mission to both church members and the local community.

As ever, the PCC is grateful for the help provided by so many members of the congregation, who serve on committees, participate in a wide range of organisations, give financial support and attend services and events. Sadly, we mourned the deaths of some loyal and long-standing members: we remember particularly Jeffrey Don, Mary Setchell, Jenny Lewis, June Howard, Peggy Champ and Iris Henderson.

Financial Review

Financial Management Policies

The PCC's finances are dealt with through several HSBC and Metro bank accounts covering the running of the Church, Church Rooms, Youth Centre, St Paul's House and other organisations. In addition, funds are held with Shawbrook Bank, Nationwide and the Diocese for savings, legacies, and repair reserves for the Church, Church Rooms, Youth Centre and St Paul's House rental income. The PCC has approved an ethical Investment Policy which will permit the Church to make a wider range of investments to derive the best financial return within an acceptable level of risk and for long term reserves to generate a return in excess of inflation to support the ongoing activities of the church, whilst taking an ethical approach.

Accounts

The Accounts for 2025 are presented from page 10 onwards in accordance with the Church Accounting Regulations 2006. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During 2025, the income and endowments of £297,820 showed an increase of £26,575 as compared with £271,245 in 2024. The main drivers for the increase were an increase in legacies of £22,190 (due to a £30,675 receipt from the estate of Margaret Elves), along with a restricted sundry donation of £15,000 for the memorial garden, offset by a decrease in income in relation to the Meals Network and a £6,402 decrease in planned giving. The total expenditure in 2025 of £286,617 shows an increase of £4,226 as compared with 2024. This increase was driven by the £18,500 increase in expenditure in relation to Rochester Avenue due to the refurbishment offset by decreases in our Administration and Music costs in 2025 (due to staff vacancies) and a decrease in repairs and maintenance costs. Before unrealised investment losses a gain of £3,946 was made in 2025. Unrealised investment losses amounted to £4,659, compared to an unrealised gain of £13,816 in 2024 and so the net surplus recorded in 2025 amounts to £6,544.

Public Benefit

From the review of the activities, the trustees feel that they have demonstrated how they have complied with their duties as set out in S4 of the Charities Act 2006, to have regard to guidance published by the Charity Commission on the operation of the charity for public benefit.

Trustees' Report for the year ended 31st December 2025 (continued)

Repair Provisions Policy

It is PCC Policy to hold funds with the Diocese of Rochester through the Church Repair Fund, paying the Diocesan-calculated annual amount to cover the anticipated repairs costs for the next quinquennial review. This exercise is conducted for the Church, Rooms, Youth Centre, and Rochester Avenue and enables the PCC to access an interest-free loan if required to cover the quinquennial inspection work. A Quinquennial inspection took place in 2025, and the PCC anticipates expenditure that will be covered by the balances held at the Diocese. The balances held are expected to be sufficient to cover the costs of work identified in the next quinquennial period. The PCC aims to maintain a minimum balance of £5,000 in each repair fund.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to the higher of at least three months unrestricted payments, equivalent to £67,850 in 2025, or £50,000, to cover emergency situations which may arise from time to time. The balance of £164,378 held in unrestricted funds, after designations and excluding legacies, at the year-end exceeded this target. Cash balances at the end of 2025 amounted to £446,343, just over a £30,000 increase on 2024, reflecting the surplus position for 2025 and the decrease in debtors.

The total reserves held at year end amounted to £1,247,698, of which £243,074 comprised our property revaluation reserves. Restricted and endowed funds amounted to £30,111. Of the designated reserves, unspent legacies amounted to £147,771 and £34,400 was held in the Driscoll Sandford fund, with other designated amounts being set aside for Parochial Organisations and Repair Reserves for the Church and other buildings.

Plans for 2026

As was noted earlier, 2025 marked the beginning of a period of transition and it is difficult at this stage to set precise objectives for the immediate future. Much will depend on our ability to fill current vacancies successfully, as well as increasing the level of voluntary support from members. The broad objectives remain much as before – to enrich the lives of BPC members of all age groups both spiritually and socially, and to further build our position in the wider community. With regard to the day-to-day life of the church, working with children and young people is likely to remain a priority. Development of plans for the Youth Centre remains an opportunity to widen BPC's links with the wider community, but will have to be assessed in relation to other priorities identified by the PCC. The longer-term vision of making the BPC Office more accessible to visitors and those using the church and its facilities will need to be reappraised similarly, as will the needs and opportunities of managing and developing the church grounds. Financial pressures are likely to continue, and the PCC recognises that it may face short-term deficits in the immediate future. However, the underlying financial position remains healthy, and decisions taken in recent years with regard to future developments, including those directed to supporting some of the neediest members of the local community, will continue to be followed.

Approved by the PCC on 18th March 2026 and signed on their behalf by James Harratt (Chairman)


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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST.PETER AND ST.PAUL, BROMLEY

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St.Peter and St.Paul, Bromley ('the charity') for the year ended 31 December 2025, which are set out on pages 10 to 25.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Signed:

Name: Kerry Gallagher FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House

Forbury Square

Reading

RG1 3EU

Date: 26/03/26

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 December 2025

	Note	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2025</u> £	<u>TOTAL 2024</u> £
Income and endowments from:						
Donations and legacies	2	102,965	22,189	-	125,154	102,122
Charitable activities	2	3,136	-	-	3,136	3,140
Other trading activities	2	17,758	-	-	17,758	17,962
Investments	2	151,666	-	106	151,772	148,021
Total		275,525	22,189	106	297,820	271,245
Expenditure on:						
Raising Funds	3	45,642	-	-	45,642	28,596
Charitable activities	4	225,694	15,281	-	240,975	253,795
Total		271,336	15,281	-	286,617	282,391
Net (loss)/gain on investments		(4,456)		(203)	(4,659)	13,816
Net income		(267)	6,908	(97)	6,544	2,670
Transfers between funds		(5,562)	5,562	-	-	-
Net movement in funds		(5,829)	12,470	(97)	6,544	2,670
Reconciliation of funds:						
Total funds brought forward at 1 January		1,223,416	10,279	7,459	1,241,154	1,238,484
Total funds carried forward at 31 December		1,217,587	22,749	7,362	1,247,698	1,241,154

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

BALANCE SHEET

As at 31 December 2025

		<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>Note</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	6(a)		221,462		237,612
Investment property	6(b)		181,074		184,807
Investments	6(c)		<u>275,918</u>		<u>279,864</u>
			<u>678,454</u>		<u>702,283</u>
CURRENT ASSETS					
Repair Provisions	7(a)	133,731		128,069	
Debtors	7(b)	12,889		18,431	
Cash at bank and in hand		<u>446,343</u>		<u>415,770</u>	
		<u>592,963</u>		<u>562,270</u>	
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR					
Creditors and accruals	8		<u>23,719</u>		<u>23,399</u>
NET CURRENT ASSETS					
			<u>569,244</u>		<u>538,871</u>
NET ASSETS					
			<u>1,247,698</u>		<u>1,241,154</u>
FUNDS					
Unrestricted	General	10,11	164,378	171,125	
	Designated	10,11	907,272	906,944	
	Legacies	10,11	<u>145,937</u>	<u>145,347</u>	
			1,217,587		1,223,416
Restricted		10,11	22,749		10,279
Endowment		10,11	<u>7,362</u>		<u>7,459</u>
			<u>1,247,698</u>		<u>1,241,154</u>

The Financial Statements set out on pages 10-25 were approved and authorised for issue by the Parochial Church Council on 19 March 2025 and signed on its behalf by:



Rev James Harratt
PCC Chair



Tim Pike
PCC Vice Chair

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

	<u>Note</u>	<u>2025</u> £	<u>2024</u> £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by operating activities	13	15,143	(35,928)
Interest receivable		15,430	12,930
		<u>30,573</u>	<u>(22,998)</u>
INVESTING ACTIVITIES			
Purchase of tangible fixed assets		-	-
Purchase of fixed asset investments		-	-
		<u>-</u>	<u>-</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD			
		30,573	(22,998)
Cash and cash equivalents at the beginning of the reporting period		<u>415,770</u>	<u>438,768</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		<u><u>446,343</u></u>	<u><u>415,770</u></u>

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

PCC information

The PCC is an unincorporated registered charity in the United Kingdom. The nature of the PCC's operations and principal activities are detailed within the Trustees' Report.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the PCC to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the PCC has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Financial instruments are recognised when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All financial instruments of the PCC are basic and therefore measured at amortised cost.

Pension

The PCC operates a defined contribution pension scheme and the pension charge represents the amounts payable by the PCC to the fund in respect of the year.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are unrestricted funds earmarked by the PCC for particular purposes and allocations to or from designated funds are made in line with the fund's particular purpose. Restricted funds are to be used for specified purposes as laid down by the donor and include alms. Expenditure which meets these criteria is also allocated to the fund. Endowed funds have specific restrictions that the capital may not be used. The income can be spent in accordance with specific restrictions. Transfers are made from general reserves to restricted funds to cover any overspendings at the year end.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Income and endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due and any conditions associated with receipt have been fulfilled. Funds raised by fairs are accounted for gross in the hands of the organisers. Sales of books and magazines are accounted for gross.

Grant income

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income at the balance sheet date.

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

1 ACCOUNTING POLICIES (continued)

Other ordinary income

Rental income deriving from leases is accounted for as due; other rental from the letting of church premises is accounted for as earned. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Parochial organisations

All income relating to parochial organisations is recognised on a receipts and payments basis.

Expenditure

Grants

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Activities directly relating to the work of the church

The diocesan quota (parish share) is accounted for when payable.

Parochial organisations

All expenditure relating to parochial organisations is recognised on a receipts and payments basis.

The costs of generating funds relates to the costs incurred by BPC in raising funds for charitable work. Governance costs include compliance with constitutional and statutory requirements. All other costs are considered to be direct charitable expenditure which is accounted for when payable.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and on movable church furnishings, whether maintenance or improvement, is written off in the year.

Other land and buildings

Freehold buildings held on behalf of the PCC for its own purposes is depreciated at 2% per annum. In accordance with FRS 102 freehold land is not depreciated. Leasehold property is valued at cost less straight line depreciation over the term remaining of the lease. Expenditure on maintenance or improvement is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years, other than audiovisual equipment, depreciated on a straight line over 10 years and the organ, depreciated on a straight line over 25 years. The cost of individual items of equipment with a purchase price of £1,000 or less each is written off on acquisition.

Investments

Investments are valued at market value at 31 December.

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

1 ACCOUNTING POLICIES (continued)

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Cash and cash equivalents include cash in hand, deposits held at call with banks with original maturities of three months.

Current Liabilities

Amounts owed but not paid to third parties are included at their value at the year end.

Taxation

The charity is a registered charity and, as such, its income and gains falling within Sections 371 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to charitable objectives.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

2 INCOME AND ENDOWMENTS

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Donations and legacies						
Planned giving:-						
Under covenant & gift aid	52,137	-	-	-	52,137	58,539
Income tax recoverable	14,341	-	-	-	14,341	13,926
Collections at all services	2,154	-	-	-	2,154	1,264
Legacies	-	30,675	1,515	-	32,190	10,000
Sundry donations	3,658	-	20,674	-	24,332	18,393
	<u>72,290</u>	<u>30,675</u>	<u>22,189</u>	<u>-</u>	<u>125,154</u>	<u>102,122</u>
Charitable activities						
Parochial organisations	-	3,136	-	-	3,136	3,140
Other trading activities						
Magazine	-	-	-	-	-	-
Car Parking	12,528	-	-	-	12,528	9,859
PCC fees	591	-	-	-	591	1,671
Other	4,639	-	-	-	4,639	6,432
	<u>17,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,758</u>	<u>17,962</u>
Investments						
Bank interest	14,460	864	-	106	15,430	12,930
Rental income	99,306	37,036	-	-	136,342	135,091
	<u>113,766</u>	<u>37,900</u>	<u>-</u>	<u>106</u>	<u>151,772</u>	<u>148,021</u>
TOTAL INCOME AND ENDOWMENTS	<u>203,814</u>	<u>71,711</u>	<u>22,189</u>	<u>106</u>	<u>297,820</u>	<u>271,245</u>

Of the £271,245 income received in the year to 31 December 2024, £14,696 was attributable to restricted funds, £68 to endowed funds and £256,481 to unrestricted funds.

3 COSTS OF RAISING FUNDS

	Unrestricted General Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Cost of generating donations and legacies	559	-	559	997
Magazine costs	-	-	-	-
Investment management costs	10,206	34,877	45,083	27,599
	<u>10,765</u>	<u>34,877</u>	<u>45,642</u>	<u>28,596</u>

Designated funds include the Rooms, the Youth Centre, St Pauls House, Legacies, Property, Repair Funds, Parochial Organisations and miscellaneous.

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

4 EXPENDITURE ON CHARITABLE ACTIVITIES AND SUPPORT COSTS

	Unrestricted General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£	£
Away Giving						
Church overseas - missionary	-	-	-	-	-	-
Relief & development	-	-	1,907	-	1,907	256
Home missions & church societies	-	-	2,754	-	2,754	4,015
Secular charities	4,857	-	1,854	-	6,711	11,225
Support costs	1,460	-	-	-	1,460	1,380
	<u>6,317</u>	<u>-</u>	<u>6,515</u>	<u>-</u>	<u>12,832</u>	<u>16,876</u>
Ministry of the church						
Parish Offer & pensions	83,995	-	-	-	83,995	78,631
Clergy expenses	5,924	-	-	-	5,924	5,441
Church running expenses	45,316	-	-	-	45,316	51,942
Repairs & Maintenance	22,957	11,700	-	-	34,657	41,426
Sunday School, Education & Training	625	-	-	-	625	445
Music	23,675	400	-	-	24,075	30,470
Outreach	298	-	8,766	-	9,064	6,204
Audio visual and sound system	-	9,286	-	-	9,286	9,286
Anna chaplain	-	9,099	-	-	9,099	9,448
Support costs	1,460	-	-	-	1,460	1,380
	<u>184,250</u>	<u>30,485</u>	<u>8,766</u>	<u>-</u>	<u>223,501</u>	<u>234,673</u>
Parochial Organisations						
Support costs	-	3,182	-	-	3,182	866
	<u>1,460</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,460</u>	<u>1,380</u>
	<u>1,460</u>	<u>3,182</u>	<u>-</u>	<u>-</u>	<u>4,642</u>	<u>2,246</u>
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	<u>192,027</u>	<u>33,667</u>	<u>15,281</u>	<u>-</u>	<u>240,975</u>	<u>253,795</u>

Of the £253,795 expenditure in 2024, £16,655 was attributable to restricted funds, £326 to Endowment funds and £236,814 to unrestricted funds.

Designated funds include the Rooms, the Youth Centre, St Pauls House, Legacies, Property, Repair Funds, Parochial Organisations and miscellaneous.

Restricted funds include Away Giving, Starter Packs and the Meals Network.

Support costs are shared equally by type of charitable activity - Away Giving, Ministry of the church and Parochial Organisations.

Fees paid for the Independent Examination for the year were £4,380 (2024: £4,140).

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

5 STAFF COSTS

During the year, leaving aside the Vicar (who is not legally employed by the PCC though their pay and expenses of office are provided by the PCC), the PCC employed a part time Parish Administrator, Anna Chaplain, and Director of Music.

None of which received remuneration in excess of £60,000.

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	14,260	24,679
Social security costs	-	-
Pension costs	935	949
	<u>15,195</u>	<u>25,628</u>

The average number of employees during the year was as follows:

Administrative	<u>2</u>	<u>4</u>
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As permitted by Section 185 of the Charities Act 2011 and Section 14 of the Church of England (Miscellaneous Provisions) Measure 2018 one employee held a positions as a trustee during 2025. This is a minority of our trustees and no trustees receive payment or expenses for carrying out their role as a trustee.

The above figures do not include the value of voluntary assistance given by Church members, without which the PCC's work would be much diminished.

6 FIXED ASSETS FOR USE BY THE PCC

6(a) TANGIBLE ASSETS

	FREEHOLD LAND AND BUILDINGS		LEASEHOLD	EQUIPMENT	TOTAL
	Rochester Avenue ***	Youth Centre *	Homesdale Road **		
	£	£	£	£	£
COST OR VALUATION					
At 1 Jan 25	120,000	80,529	128,000	112,849	441,378
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 Dec 25	<u>120,000</u>	<u>80,529</u>	<u>128,000</u>	<u>112,849</u>	<u>441,378</u>
DEPRECIATION					
At 1 Jan 25	57,600	11,277	49,235	85,654	203,766
Disposals	-	-	-	-	-
Charge for year	2,400	1,611	2,462	9,677	16,150
At 31 Dec 25	<u>60,000</u>	<u>12,888</u>	<u>51,697</u>	<u>95,331</u>	<u>219,916</u>
NBV					
At 31 Dec 25	<u>60,000</u>	<u>67,641</u>	<u>76,303</u>	<u>17,518</u>	<u>221,462</u>
At 31 Dec 24	<u>62,400</u>	<u>69,252</u>	<u>78,765</u>	<u>27,195</u>	<u>237,612</u>

* Lease from the London Borough of Bromley expired in 2018. Freehold bought in 2018 for £80,529. The Church cannot sell the property in the next 50 years without offering it to the London Borough of Bromley.

** 126 Homesdale Road was bequeathed to BPC as part of a legacy. Although it is jointly owned by BPC and Rochester Diocese, it has been included within the accounts as BPC has substantially all of the risks and rewards of ownership.

*** Rochester Avenue is jointly owned by Rochester Diocese and BPC. It has been included within the accounts as BPC has substantially all of the risks and rewards of ownership. This property was valued by the Churchwardens as at 31 December 2000.

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

6(b) INVESTMENT PROPERTY

	St Paul's House £
VALUATION	
At 1 Jan 25	280,000
Additions	-
At 31 Dec 25	<u>280,000</u>
DEPRECIATION	
At 1 Jan 25	95,193
Charge for year	<u>3,733</u>
At 31 Dec 25	<u>98,926</u>
NBV	
At 31 Dec 25	<u>181,074</u>
At 31 Dec 24	<u>184,807</u>

Comparable historical cost for the land and buildings included at valuation:

<i>Historical Cost</i>	£
At 1 January 2025	165,000
Additions	-
At 31 December 2025	<u>165,000</u>
<i>Depreciation based on cost</i>	
At 1 January 2025	65,562
Charge for the year	<u>3,300</u>
At 31 December 2025	<u>68,862</u>
<i>Net book values</i>	
At 31 December 2025	96,138
At 31 December 2024	<u>99,438</u>

St Paul's House was professionally revalued by a firm of Chartered Surveyors on the basis of its open market value as at 31 December 1996. This valuation was undertaken in accordance with the Royal Institution of Chartered Surveyors Statement of Asset Valuation Practice and Guidance Notes and has not been updated.

The trustees are unable to determine the current market value of the various freehold properties and given that the costs of valuation are disproportionate to the benefit and that BPC has no intention of selling these properties, no valuation has been performed. Based on this, and in accordance with Section 16 of FRS102, the property has been accounted for using the cost model in Section 17 of FRS102.

6(c) INVESTMENTS

	2025 £	2024 £
Central Board of Finance of the C of E for the:		
Kenneth Britton Sunday School Prize Fund	2,420	2,520
Driscoll Flag and Flagpole Fund	4,869	5,072
General fund	<u>268,629</u>	<u>272,272</u>
	<u>275,918</u>	<u>279,864</u>

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

6(c) INVESTMENTS (continued)	<u>2025</u>	<u>2024</u>
	£	£
Unlisted securities at market value		
At 1 January 2025	279,864	268,790
Unrealised (loss)/gain	(3,946)	11,074
At 31 December 2025	<u>275,918</u>	<u>279,864</u>
Represented by:		
Designated Fund (unrestricted)	271,049	274,792
Endowment Funds	4,869	5,072
	<u>275,918</u>	<u>279,864</u>
Cost of investments	<u>152,425</u>	<u>152,425</u>

7 CURRENT ASSETS

7(a) REPAIR PROVISIONS	<u>2025</u>	<u>2024</u>
	£	£
At the Rochester Diocesan Board of Finance for:		
The Church	36,393	33,600
Church Rooms	16,601	15,308
13 Rochester Avenue	9,651	8,652
Youth Centre	15,114	13,825
At the Central Board of Finance for the C of E for:		
Church Interior Repair Fund	55,972	56,684
	<u>133,731</u>	<u>128,069</u>

7(b) DEBTORS	<u>2025</u>	<u>2024</u>
	£	£
St Paul's House rents and other receivables	-	5,629
Prepayments & other debtors	12,889	12,802
	<u>12,889</u>	<u>18,431</u>

8 LIABILITIES FALLING DUE WITHIN ONE YEAR

Creditors and accruals:	<u>2025</u>	<u>2024</u>
	£	£
HM Revenue & Customs	1,013	-
Independent examination	4,380	4,140
Alms accruals	13,624	15,124
Non alms Accruals	1,831	1,387
Others	2,871	2,748
	<u>23,719</u>	<u>23,399</u>

9 FINANCIAL INSTRUMENTS

Carrying amount of financial assets	<u>2025</u>	<u>2024</u>
	£	£
Equity instruments measured at fair value	<u>275,918</u>	<u>279,864</u>

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

10 ANALYSIS OF NET ASSETS BY FUND TYPE

10(a) AT 31 DECEMBER 2025

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total
	General	Designated	Legacies			
	£	£	£	£	£	£
Fixed Assets	203,654	452,413	17,518	-	4,869	678,454
Current Assets	(15,557)	454,859	128,419	22,749	2,493	592,963
Current Liabilities	(23,719)	-	-	-	-	(23,719)
Fund balance	164,378	907,272	145,937	22,749	7,362	1,247,698

10(b) AT 31 DECEMBER 2024

	Unrestricted Funds			Restricted Funds	Endowment Funds	Total
	General	Designated	Legacies			
	£	£	£	£	£	£
Fixed Assets	211,319	458,694	27,195	-	5,072	702,280
Current Assets	(16,795)	448,250	118,152	10,279	2,387	562,273
Current Liabilities	(23,399)	-	-	-	-	(23,399)
Fund balance	171,125	906,944	145,347	10,279	7,459	1,241,154

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

11 ALLOCATION OF NET MOVEMENT OF FUNDS

	Balances	Incoming	Resources	Net	Analysis of Balances as at 31 December 2025				
	as at 01/01/25	Resources after transfers	used after transfers	Movement	Un- restricted	Designated	Restricted	Endowed	Total
	£	£	£	£	£	£	£	£	£
ACCUMULATED RESERVES									
Church General	15,860	231,104	(234,612)	(3,508)	12,352	-	-	-	12,352
Away Giving (note 12)	-	6,516	(6,516)	-	-	-	-	-	-
Premises (Rooms & Youth)	126,864	28,389	(17,528)	10,861	-	137,725	-	-	137,725
Project Designated	275,934	-	-	-	-	275,934	-	-	275,934
	<u>418,658</u>	<u>266,009</u>	<u>(258,656)</u>	<u>7,353</u>	<u>12,352</u>	<u>413,659</u>	<u>-</u>	<u>-</u>	<u>426,011</u>
REPAIR RESERVES									
Church	33,600	2,792	-	2,792	-	36,392	-	-	36,392
Church Interior (schooling)	56,684	-	(713)	(713)	-	55,971	-	-	55,971
Church Rooms	15,308	1,292	-	1,292	-	16,600	-	-	16,600
13 Rochester Avenue	8,652	999	-	999	-	9,651	-	-	9,651
St Paul's House	16,811	-	-	-	-	16,811	-	-	16,811
Youth Centre	13,824	1,289	-	1,289	-	15,113	-	-	15,113
	<u>144,879</u>	<u>6,372</u>	<u>(713)</u>	<u>5,659</u>	<u>-</u>	<u>150,538</u>	<u>-</u>	<u>-</u>	<u>150,538</u>
OTHER RESERVES									
Sanctuary Fund	1,084	-	-	-	-	1,084	-	-	1,084
Britton Sunday School	2,520	-	(101)	(101)	-	2,419	-	-	2,419
Driscoll Flag - capital	5,072	-	(203)	(203)	-	-	-	4,869	4,869
Driscoll Flag - income	2,387	106	-	106	-	-	-	2,493	2,493
Sandford Driscoll Fund	34,800	-	(400)	(400)	-	34,400	-	-	34,400
Unspent restricted legacy	319	1,515	-	1,515	-	-	1,834	-	1,834
Unspent legacies	145,347	30,675	(30,085)	590	-	145,937	-	-	145,937
Specific donations	11,670	15,000	-	15,000	-	11,670	15,000	-	26,670
13 Rochester Avenue	112,640	9,509	(21,422)	(11,913)	-	100,727	-	-	100,727
Starter packs	5,791	4,720	(8,697)	(3,977)	-	-	1,814	-	1,814
Meals Network	4,169	-	(68)	(68)	-	-	4,101	-	4,101
Investment revaluation	92,865	-	(839)	(839)	92,026	-	-	-	92,026
Parochial Organisations	9,746	3,136	(3,181)	(45)	-	9,701	-	-	9,701
	<u>428,410</u>	<u>64,661</u>	<u>(64,996)</u>	<u>(335)</u>	<u>92,026</u>	<u>305,938</u>	<u>22,749</u>	<u>7,362</u>	<u>428,075</u>
PROPERTY REVALUATION RESERVE									
Unrestricted	62,400	-	(2,400)	(2,400)	60,000	-	-	-	60,000
Designated	186,807	-	(3,733)	(3,733)	-	183,074	-	-	183,074
	<u>249,207</u>	<u>-</u>	<u>(6,133)</u>	<u>(6,133)</u>	<u>60,000</u>	<u>183,074</u>	<u>-</u>	<u>-</u>	<u>243,074</u>
TOTALS	<u>1,241,154</u>	<u>337,042</u>	<u>(330,498)</u>	<u>6,544</u>	<u>164,378</u>	<u>1,053,209</u>	<u>22,749</u>	<u>7,362</u>	<u>1,247,698</u>

Purpose of Accumulated Reserves

Church General	The income and running expenses of the Church
Away Giving	Alms income and expenditure
Church Rooms	The income and running expenses of the Church Rooms
Youth Centre	The income and running expenses of the Youth Centre
Project Designated	The income and running expenses of St Pauls House

Purpose of Repair Reserves

Funds held with the diocese for repairs and maintenance expenditure

Purpose of Other Reserves

Sanctuary Fund	Fund set up to provide for sanctuary requisites
Britton Sunday School	Income from the fund is used for Sunday School expenditure
Driscoll Flag	Endowed fund. Income to be used to fly St George's flag from the Church Tower on certain days
Sandford Driscoll Fund	Fund for grants for young people on educational travel
Unspent restricted legacy	Legacy to be spent on the choir
Unspent legacies	Accumulated income from unrestricted legacies
Specific donations	Donation for decoration of Children's Chapel
13 Rochester Avenue	Rental income to be used for refurbishment
Starter packs	Donations received for project to provide starter packs for homeless recently housed
Parochial Organisations	Funds held by various parish organisations operating under the auspices of BPC

Property Revaluation Reserves

Funds generated by the revaluation of PCC property

Transfers During the year the board agreed to transfer £27,283 from the designated funds to the general fund. £23,550 was a contribution to the running costs and £3,733 related to depreciation. £6,373 was transferred from the general fund to designated funds for repair funds. Also £5,562 was transferred from the general fund to the restricted fund for alms.

These unaudited financial statements have been subject to independent examination. See report on page 9.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

11 ALLOCATION OF NET MOVEMENT OF FUNDS

	Balances	Incoming	Resources	Net	Analysis of Balances as at 31 December 2024				
	as at 1/1/24	Resources after transfers	used after transfers	Movement	Un- restricted	Designated	Restricted	Endowed	Total
	£	£	£	£	£	£	£	£	£
ACCUMULATED RESERVES									
Church General	-	227,432	(211,572)	15,860	15,860	-	-	-	15,860
Away Giving (note 12)	-	10,496	(10,496)	-	-	-	-	-	-
Premises (Rooms & Youth)	129,319	22,027	(24,482)	(2,455)	-	126,864	-	-	126,864
Project Designated	275,934	-	-	-	-	275,934	-	-	275,934
	<u>405,253</u>	<u>259,955</u>	<u>(246,550)</u>	<u>13,405</u>	<u>15,860</u>	<u>402,798</u>	<u>-</u>	<u>-</u>	<u>418,658</u>
REPAIR RESERVES									
Church	30,709	2,891	-	2,891	-	33,600	-	-	33,600
Church Interior (schooling)	53,941	2,743	-	2,743	-	56,684	-	-	56,684
Church Rooms	13,971	1,337	-	1,337	-	15,308	-	-	15,308
13 Rochester Avenue	7,636	1,016	-	1,016	-	8,652	-	-	8,652
St Paul's House	16,811	-	-	-	-	16,811	-	-	16,811
Youth Centre	12,499	1,325	-	1,325	-	13,824	-	-	13,824
	<u>135,567</u>	<u>9,312</u>	<u>-</u>	<u>9,312</u>	<u>-</u>	<u>144,879</u>	<u>-</u>	<u>-</u>	<u>144,879</u>
OTHER RESERVES									
Sanctuary Fund	1,084	-	-	-	-	1,084	-	-	1,084
Britton Sunday School	2,464	56	-	56	-	2,520	-	-	2,520
Driscoll Flag - capital	4,959	113	-	113	-	-	-	5,072	5,072
Driscoll Flag - income	2,645	68	(326)	(258)	-	-	-	2,387	2,387
Sandford Driscoll Fund	35,820	-	(1,020)	(1,020)	-	34,800	-	-	34,800
Unspent restricted legacy	319	-	-	-	-	-	319	-	319
Unspent legacies	171,680	10,000	(36,333)	(26,333)	-	145,347	-	-	145,347
Specific donations	11,670	-	-	-	-	11,670	-	-	11,670
13 Rochester Avenue	114,172	15,452	(16,984)	(1,532)	-	112,640	-	-	112,640
Starter packs	5,281	6,571	(6,060)	511	-	-	5,791	-	5,791
Meals Network	1,227	3,041	(99)	2,942	-	-	4,169	-	4,169
Investment revaluation	83,530	9,334	-	9,334	92,865	-	-	-	92,865
Parochial Organisations	7,473	3,140	(867)	2,273	-	9,746	-	-	9,746
	<u>442,324</u>	<u>47,775</u>	<u>(61,689)</u>	<u>(13,914)</u>	<u>92,865</u>	<u>317,807</u>	<u>10,279</u>	<u>7,459</u>	<u>428,410</u>
PROPERTY REVALUATION RESERVE									
Unrestricted	64,800	-	(2,400)	(2,400)	62,400	-	-	-	62,400
Designated	190,540	-	(3,733)	(3,733)	-	186,807	-	-	186,807
	<u>255,340</u>	<u>-</u>	<u>(6,133)</u>	<u>(6,133)</u>	<u>62,400</u>	<u>186,807</u>	<u>-</u>	<u>-</u>	<u>249,207</u>
TOTALS	<u>1,238,484</u>	<u>317,042</u>	<u>(314,372)</u>	<u>2,670</u>	<u>171,125</u>	<u>1,052,291</u>	<u>10,279</u>	<u>7,459</u>	<u>1,241,154</u>

Purpose of Accumulated Reserves

Church General	The income and running expenses of the Church
Away Giving	Alms income and expenditure
Church Rooms	The income and running expenses of the Church Rooms
Youth Centre	The income and running expenses of the Youth Centre
Project Designated	The income and running expenses of St Pauls House

Purpose of Repair Reserves

Funds held with the diocese for repairs and maintenance expenditure

Purpose of Other Reserves

Sanctuary Fund	Fund set up to provide for sanctuary requisites
Britton Sunday School	Income from the fund is used for Sunday School expenditure
Driscoll Flag	Endowed fund. Income to be used to fly St George's flag from the Church Tower on certain days
Sandford Driscoll Fund	Fund for grants for young people on educational travel
Unspent restricted legacy	Legacy to be spent on the choir
Unspent legacies	Accumulated income from unrestricted legacies
Specific donations	Donation for decoration of Children's Chapel
13 Rochester Avenue	Rental income to be used for refurbishment
Starter packs	Donations received for project to provide starter packs for homeless recently housed
Parochial Organisations	Funds held by various parish organisations operating under the auspices of BPC

Property Revaluation Reserves

Funds generated by the revaluation of PCC property

Transfers During the year the board agreed to transfer £23,733 from the designated funds to the general fund. £20,000 was a contribution to the running costs and £3,733 related to depreciation. £2,836 was transferred from the general fund to designated funds for repair funds. Also £5,411 was transferred from the general fund to the restricted fund for alms.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

12 RESTRICTED AWAY GIVING	<u>2025</u>	<u>2024</u>
	£	£
RECEIPTS		
Special Collections	954	5,085
5% of general income	870	898
5% of St Pauls House income	4,692	4,513
10% of Premises Surplus	-	-
	<u>6,516</u>	<u>10,496</u>
PAYMENTS		
Aphasia Re-connect	-	8
Meals Network	-	3,041
CALM	1,854	-
The Children's Society	118	134
Bromley Starter Packs	783	462
Bromley Relief in Need	1,854	-
Bromley Welcare	-	14
Christian Aid	-	378
St Christopher's Hospice	-	655
Poverty and Hope	1,854	-
Medicins Sans Frontiers	-	1,803
Sulley's Fund	-	20
Freedom from Torture	53	98
Foodbank	-	1,823
Big Brew	-	29
Toilet twinning	-	157
Sands	-	1,803
Tearfund	-	71
	<u>6,516</u>	<u>10,496</u>

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, BROMLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

13 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	<u>2025</u> £	<u>2024</u> £
NET INCOME FOR THE REPORTING PERIOD	6,544	2,670
Adjustments for:		
Depreciation	19,883	19,883
Loss / (Gain) on investments	3,946	(11,074)
Movement in provisions	(5,662)	(9,311)
Interest receivable	(15,430)	(12,930)
Decrease / (Increase) in receivables	5,542	(7,451)
Increase / (decrease) in current liabilities	320	(17,715)
	<u>15,143</u>	<u>(35,928)</u>

14 RELATED PARTY TRANSACTIONS

Apart from those mentioned in note 5, there were no related party transactions to disclose for the current or previous year. There were no outstanding balances at the year-end.

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